

## Budget and Precept report 2023/24



## **Ware Town Council Budget**

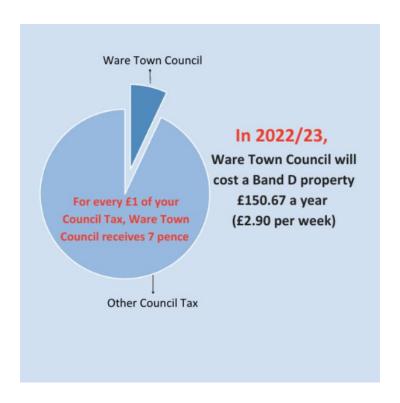
Ware Town Council set an operating budget each January for its day-to-day operations and to support projects for the financial year commencing in April. The Council are sole managing trustee for The Priory Charity, and its subsidiary Ware Priory Trading. The council operate The Priory Charity under an annual management agreement and allocate funds towards the running and upkeep of the Priory Estate including the Priory Building, Fletchers Lea, the Lido, Play areas and Skatepark, Public toilets and the wider Priory Grounds.

## **East Herts Council Tax & Ware Town Council Share**

The Council Tax paid by Ware residents includes the spending requirements of Hertfordshire County Council, East Herts District Council, Hertfordshire Police Authority and Ware Town Council. The District Council is the charging authority responsible for collecting your Council Tax on behalf of all four authorities.

Ware Town Council receives neither revenue support from Central Government, unlike the District and County Councils, nor funding from local businesses and retailers through their business rates, the National Non Domestic Rate. Business rates are collected by the District Council on behalf of the government, reallocated and paid back to the District Council in the form of a grant.

Ware Town Council is funded by Ware householders and from the income generated from the services we provide, for example allotment rents and burial fees. Each year, the Town Council calculates the money it needs to raise to provide its services. Next, we add the level of subsidy paid to the Priory Charity \*. We then deduct the income collectable from our activities to leave an amount we require to spend on services for the year ahead. This sum, called the Precept, is the amount the District Council collects on our behalf as a proportion of the total Council Tax paid by Ware residents. This is then paid to us in two instalments.



The amount received in 2023/24 is likely to be similar, the exact calculation will be published on the WTC website when the County and District budgets are approved.

The report provided separately on the town council website identifies the key initiatives to be undertaken by Ware Town Council in 2023/24.

For more information please contact Terry Philpott, townclerk@waretowncouncil.gov.uk