

## Budget & Precept Report 2024/25



Ware Town Council set an operating budget each January for its day-to-day operations and to support projects for the financial year commencing in April. The Council are sole managing trustee for The Priory Charity and operate The Priory Charity under a management agreement and allocate funds towards the running and upkeep of the Priory Estate including the Priory Building, Fletchers Lea, the Lido, Play areas and Skatepark, Public toilets and the wider Priory Grounds.

## East Herts Council Tax & Ware Town Council Share

The Council Tax paid by Ware residents includes the spending requirements of Hertfordshire County Council, East Herts District Council, Hertfordshire Police Authority and Ware Town Council. The District Council is the charging authority responsible for collecting your Council Tax on behalf of all four authorities.

Ware Town Council receives neither revenue support from Central Government, unlike the District and County Councils, nor funding from local businesses and retailers through their business rates.

Ware Town Council is funded by Ware householders and from the income generated from the services we provide, for example Priory hospitality operation, Lido income, allotment rents and burial fees. Each year, the Town Council calculates the money it needs to raise to provide its services. We then deduct the income collectable from our activities to leave an amount we require to spend on services for the year ahead. This sum, called the Precept, is the amount the District Council collects on our behalf as a proportion of the total Council Tax paid by Ware residents. This is then paid to us in two instalments.



The amount received in 2024/25 is likely to be similar, the exact calculation will be published on the WTC website when the County and District budgets are approved.

The report on the website 'Budget Report & Plan for 2024/25 Financial Year' identifies the key initiatives to be undertaken by Ware Town Council in 2024/25.

For more information, please contact Terry Philpott, townclerk@waretowncouncil.gov.uk.