













On a mission to make borrowing better than buying for people and planet

May 2023

# The problem Consumerism isn't working



# For individuals

80% of household items are used less than once per month





## For communities

<u>1 in 7</u> shops are empty – town centres need innovative offers

## For the planet

If everyone in the world consumed as we do in the UK, we'd need <u>3.5</u> <u>planets</u> of resources

# Where we started **A grassroots movement**

Started by three women founders in a shipping container in a car park in south London in 2014!





### **Purpose Before Profit**

The primary purpose of the Company is to have a material positive impact on society and the environment, taken as a whole. In particular, the Company shall run a business that aims to make borrowing better than buying - more **affordable**, **convenient**, **socially-rewarding** and **environmentally friendly.** 

Library of Things Articles of Association



# Multiple council partnerships...



Ander Zabala @ander80 · 21 Apr Last minute prep to pitch for the Private and Public partnership @LGCAwards for our joint work with @libraryofthings in Dalston @hackneylibs. We were shortlisted out of 47 applications already!

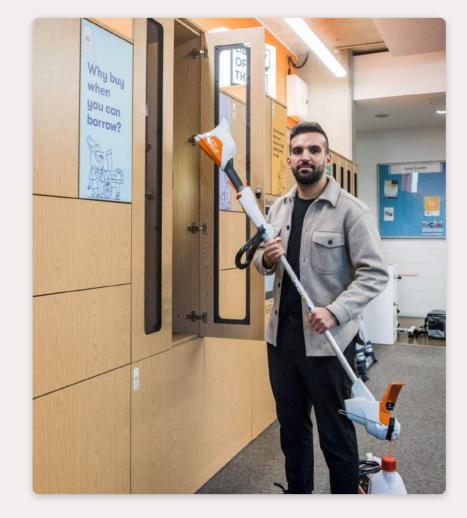


- A collaborative partner with 8+ years of experience
- Live in 11 London neighbourhoods, soon in 10 more
  - commissioned by London councils
- Offers 25% concession rate for low income residents
- A social enterprise with a stewardship governance structure, held accountable by a 'Mission Guardian' to uphold LoT's purpose before profit ethos & hold veto rights over key matters

"This social enterprise is great because it's affordable for our people...and its great for the climate in reducing waste and is part of our Net Zero 2040 commitment."

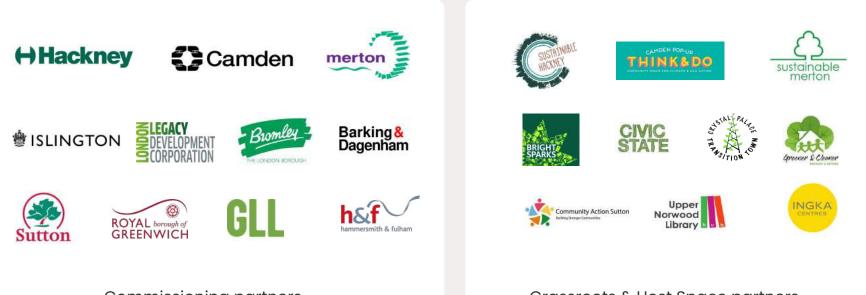
#### **Clir Mete Coban**

Cabinet Member for Energy, Waste, Transport and Public Realm,



**Hackney Council** 

### **Our partners**



#### Commissioning partners

#### Grassroots & Host Space partners

### An item rental service enabling sustainable consumption



#### What's included

- Self-service kiosk with high quality tools
- Digital platform designed to drive behaviour change for residents
- LoT provides item maintenance and telephone customer support
- Marketing resources, digital assets, monthly performance reviews
- Regular impact reports showing waste saved

# Affordability

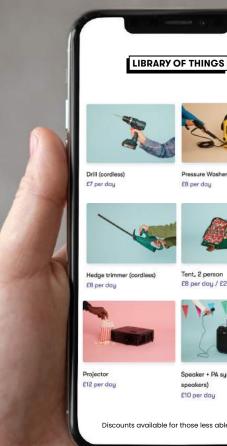


# Rent 17 household items for £5 or under



- We offer highly competitive prices in comparison to commercial outfits
- Our 25% concession rate is available to anyone who needs a more competitive price - no questions asked, it's there for anyone who needs it
- We work with councils to develop a free rentals programme funded by Cost of Living budgets

## Browse our website to reserve items





Pressure Washer £8 per day



Tent, 2 person £8 per day / £24 a week



Speaker + PA system (mic, amp, speakers) £10 per day

Discounts available for those less able to pay

### Collect and return items to our kiosk

See how much

waste you save

by borrowing

Instead of

Why buy

you can

borrow?

when

THINGS

Cut the clutter

6 get your hands an high

quality herm

for itess

Start here

Our self-serve kiosks work in mixed use community hubs, libraries, reuse/repair spaces that are open to the public a minimum of 6 days per week and have high footfall.

## Who you're helping







#### Ana 32, recently moved to the area

"Library of Things means I can do projects without clogging up my small living space. I'm trying to be more eco-friendly too"

#### Amma

48, local mother of 2

"I don't want to spend a fortune buying these tools when I only use them a couple of times a year"

#### Leon 43, father of 2

"I borrowed the drill to put up a curtain rail and it made the job 100 times easier! I'll definitely be borrowing again."

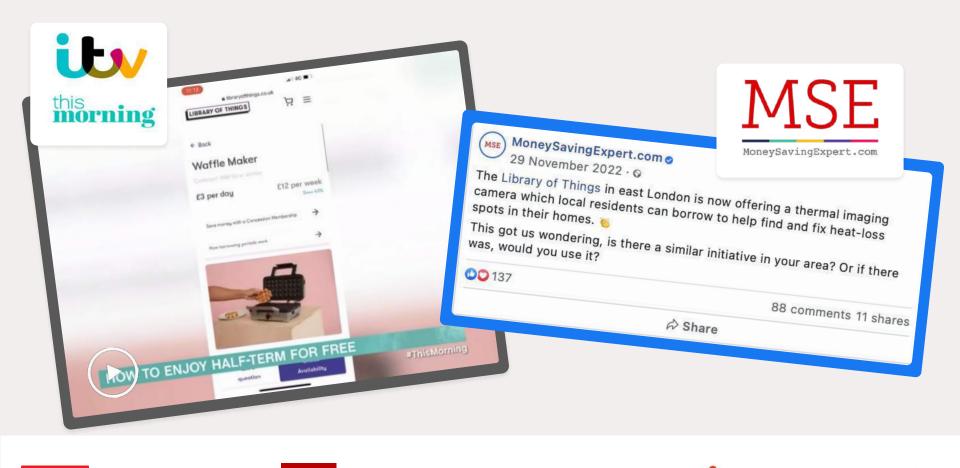
# Media

Watch: See how Library of Things works in the community with BBC News



Ellen MacArthur Foundation: Circular Economy Show





**The** Guardian

Daily & Mail

Positive.News

TimeOut

WØRLD

ECONOMIC

FORUM

BBC

LONDON

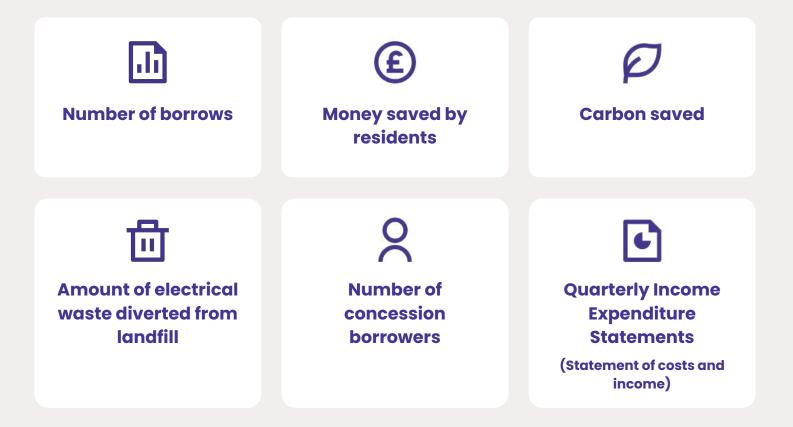
**Forbes** 

EveningStandard.

Which?

Quarterly impact & borrowing reports

## Our reporting Quarterly impact report



# The impact you can make... ...over 4 years in your neighbourhood

5,000	10,000	£145k	20,000	
people borrowing items	item rentals	saved collectively by borrowers <sup>1</sup>	extra visits to community spaces	
60%	100 tonnes	40 tonnes	1,000+	
of borrowers say they're more likely to repair or recycle	carbon emissions spared through landfill & purchase prevention <sup>1</sup>	waste spared from landfill <sup>1</sup>	skills events & volunteering participants <sup>2</sup>	

<sup>1</sup> Data estimated based on 3 years' experience of item borrowing, events & user surveys at Crystal Palace LoT. Landfill, CO2 and financial savings assume 1 in 4 borrows prevents a purchase. Source: LoT's impact calculator & sales/ CRM system

<sup>2</sup> Source: Self-reported milestones for Nesta grant. Note this impact only possible if additional sponsorship or volunteer capacity secured for skills programme.

Note: Data & borrowing rates will vary between neighbourhoods

Sample Quarterly Report Extract

# Borrowing & impact

	Crystal Palace		All LoT	
Metric	Qtr to Mar-23	All time	Qtr to Mar-23	All time
Things borrowed	375	6,216	2,591	19,774
People borrowing	295	3,189	2,039	11,378
% Concession	6%	3%	9%	7%
Saved by residents	£12k	£201k	£84k	£640k
Waste prevented	2.6t	31.9t	18t	110t
Carbon saved	4.9t	69.2t	34t	228t
Extra visitors	lk	16k	6k	49k

# How to kickstart a Library of Things in your community



# Collect community Interest

#### **Local authority**

- Gather 500 registrations of interest from the community
- Hold community assemblies/webinars
- Hold internal crossdepartmental information sessions about the aims and impact of the project

#### **Library of Things**

- Provide digital assets for community surveys
- Outline best practices
- Advise on site selection

#### 756 people have shown their support

Your name

Your postcode

Your email

756 people have shown their support

I'd borrow from a Library of Things here

leared to my date to be stored by Library of Trings as per our

usage policy. We'll never share your personal details without your

Keep me updated with progress

ermission with any third party.

#### LIBRARY OF THINGS

#### Bring Library of Things to Cambridge

Library of Things is a place where you can borrow useful Things for your home, projects and adventures. Help bring it to the neighbourhood by adding your support.



Reasons to support "A vital and sustainable thing to have in such a community-based city like Gembindge"

"Helps people to connect with others in their community and keeps costs down during the cost of living crisis. I hate DIY but need to do it from time to time, but can't justify spending £££ on equipment I'll barely use."

Ms Grace Jessup

Wynn Tasker

"In this cost of living crisis, what better way to save money than to borrow from your community? Cambridge needs one!"

Jenny

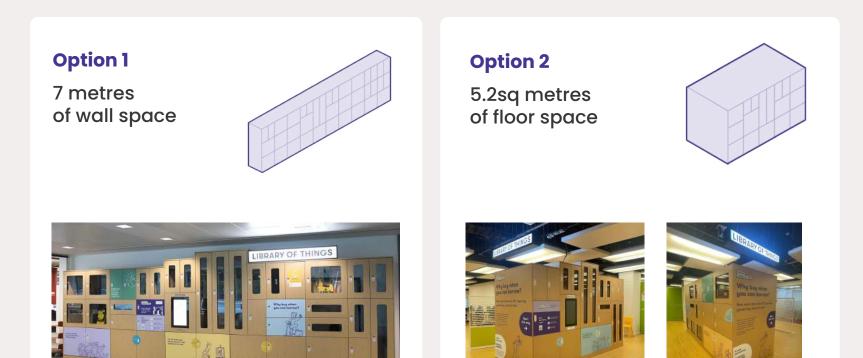
## **Run Community Consultation**





### **Identify a space**

See our criteria for what makes a good space here.



How to maximise the impact in the community over the long term

### How we work together

#### What Library of Things provides



Off-the-shelf item rental service at a fraction of the cost of in-house delivery



Fully-trained maintenance technician and telephone support during opening hours



- Ongoing training and resources on marketing best practices to support your team
- Network with other council sustainability teams and local sustainability leaders.

#### What the Council provides

- Cross-council team to amplify awareness of the service internally and externally
- - Leads ongoing marketing and engagement to recruit new users to the service



- Embed and promote behaviour change to help meet NetZero targets
- Sponsor free borrows for residents and funding for skills programme (optional)

# The start-up and operating costs

### LoT: Cost & Fees

#### Set-up costs (Fixed)

- £20,000 Fabrication/Installation
- £10,000 Items for rent
- £15,000 LoT fee

#### £45,000 Total set-up cost

#### **Operating costs**

- LoT retains rental income
- LoT uses rental income to employ maintenance technician & community marketer
- Where rental income does not cover all the operating costs, the shortfall is covered by the council
- Please see Licensor Operating Contribution document

# **LoT: Optional Services**

#### (additional funding required)

#### Power Behaviour Change in Your Community

- Pre-opening feasibility study
- Sponsor items
- Limited period of free rentals to residents
- Annual programme of Skill Share classes eg.
  DIY/sewing/repair workshops



# **Kiosk Pictures**

# **Shopping centre**



# **Public Library**





# Thank you!

Contact Ranjit Singh <u>ranjit@libraryofthings.co.uk</u> 07970 713 984

Why buy when you can LIBRARY OF THINGS

Start here

Cut the states 6 get your hends on high quality items for item